

 Early Warning System

EBRD-53884

FIF - Sparkasse Bank Macedonia - SME



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-08-02
Borrower	SPARKASSE BANK MACEDONIJA AD SKOPJE
Sectors	Finance
Investment Amount (USD)	\$ 22.92 million
Project Cost (USD)	\$ 22.92 million



Project Description

Provision of a senior unsecured loan of up to EUR 23 million (the "Loan") to be provided in two equal tranches of EUR 11.5 million under the Financial Intermediaries Facility ("FIF", the "Programme").

The proceeds of the Bank's loan will be used exclusively for the purpose of making sub-loans to micro-, small and medium sized enterprises in North Macedonia. At least 30% of the of the proceeds will be used to finance GET-eligible projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>