Early Warning System

EBRD-53866

Kredobank Ukraine RLG

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-14
Borrower	KREDOBANK PJSC
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 9.34 million
Project Cost (USD)	$ 37.38 million

Project Description

According to the Bank’s website, the project consists of The Resilience and Livelihoods Guarantee (RLG) in the form of an unfunded risk-sharing instrument covering up to 50 per cent of the credit risk in newly originated sub-loans with the total value of EUR 35 million equivalent to be originated by Kredobank Ukraine (KB) subject to total 50 per cent of portfolio cap.

The facility will be used to support lending to Ukrainian private companies operating in the primary and secondary agriculture and other critical industries (such as pharma, food processing, retail, logistics), with the ultimate goal of preserving livelihoods in the country.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KREDOBANK PJSC (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

Natalia Zgoba
nvzhoba@kredobank.com.ua
+380503445741
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www.kredobank.com.ua
Sacharova street, 78A Lviv Ukraine 79026

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html