Early Warning System

EBRD-53854

Premier Energy working capital loan under RLF

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-09-06
Borrower	Premier Energy SRL
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 31.89 million
Project Cost (USD)	$ 31.89 million

Project Description

According to the Bank’s website, the project consists of a senior secured working capital revolving loan of up to EUR 30 million to Romania's Premier Energy SRL, to finance the increased value of gas contracts (inventory) caused by the gas price surge that was triggered by the war in Ukraine.

The transaction is presented under the EBRD's Resilience and Livelihoods Framework, one of whose focus areas is energy security in Ukraine and affected countries.

Financing of working capital needs of the company in order to ensure the uninterrupted provision of vital energy services ahead of the upcoming heating season.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Premier Energy SRL	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RLF - Premier Energy Working Capital (Romanian

Other Related Projects

- EBRD-53662 Resilience and Livelihoods Framework