

 Early Warning System

EBRD-53850

Lamda Development Green Bond



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-07-06
Borrower	Lamda Development SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.21 million
Project Cost (USD)	\$ 255.38 million



Project Description

According to the Bank's website, the European Bank for Reconstruction and Development ("EBRD") invested EUR 20 million in a 7-year EUR 230 million green bond (the "Green Bond") issued by Lamda Development SA. The Green Bond is listed on the Athens Stock Exchange and the Company's Green Bond Framework is aligned with the International Capital Market Association's ("ICMA") Green Bond Principles ("GBP"). The transaction marks the first green bond issued by the Company.

The proceeds of the Green Bond will be allocated exclusively to green investments, as defined in the Company's Green Bond Framework, in the following categories: (i) investments in sustainable buildings and sustainable urban landscapes, (ii) investments in green energy and (iii) investments in smart technologies.

An amount equivalent to the EBRD investment will be used to finance the development of new green certified assets of at least LEED "Gold" or BREEAM "Very Good" level.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LAMDA Development SA	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Lamda Development Green Bond \(Greek\)](#)