Early Warning System

EBRD-53843

SCSF - Citibank Europe Plc

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-06-09
Borrower	CITIBANK EUROPE PLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.29 million
Project Cost (USD)	$ 75.29 million

Project Description

According to the bank website, the project consists of a facility with an overall limit of up to EUR 75 million for the purposes of risk-sharing in supply chain finance ("SCF") programmes administered by Citibank Europe Plc and Citibank NA London branch (together referred to as "Citi"). The proceeds of the facility will be used to participate in the SCF programmes arranged by Citi for the benefit of aggregators and their suppliers located in the EBRD's countries of operations.

Sub-deals under the Facility will expand access to affordable and recurrent working capital finance solutions to suppliers, including SMEs, located in the EBRD's countries of operations.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CITIBANK EUROPE PLC (Financial Intermediary) **is owned by** Citibank NA (Parent Company)

Contact Information

COMPANY CONTACT INFORMATION

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BingolO@ebrd.com

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: SCSF - Citibank Europe Plc (French)
- Translation: SCSF - Citibank Europe Plc (Russian)
- Translation: SCSF - Citibank Europe Plc (Turkish)