Early Warning System

EBRD-53840

FIF - WB Youth in Business - Banka per Biznes

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Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2022-07-05
Borrower	Banka per Biznes S.h.A.
Sectors	Finance, Industry and Trade
Investment Amount (USD)	$ 4.62 million
Project Cost (USD)	$ 4.62 million

Project Description

As stated by the EBRD, the project consists in the provision of a senior unsecured loan of up to EUR 4.5 million to be made available in three equal tranches to Banka per Biznes under the Western Balkans Youth in Business Programme.

The Loan proceeds will be used for on-lending to eligible micro, small and medium-sized enterprises whose overall operational management responsibility or majority ownership is held by a person (or persons) under the age of 35 in Kosovo in accordance with the Policy Statement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD stated on its website that the Programme is supported by TC funds, provided by the government of Sweden, in the amount of EUR 3.54 million (total for the Programme), and in this case will support BpB's capacity building and also Youth MSMEs.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banka per Biznes, Sh.A. (Financial Intermediary)

Private Actors Description

From the EBRD's website:

Banka per Biznes, Sh.A., is a Tier 2 bank in Kosovo offering a wide range of commercial banking products to all customer segments, with a main focus on micro, SME and retail. BpB, established in 2001, is the 7th largest bank in Kosovo among 11 operating in the market with a market share of 7.0% by total assets and 6.8% by net loans as of YE2021. EBRD became a shareholder of BpB in 2010 with acquisition of a 10.0% stake with the reminder of shares held by Kosovar businessmen (77.6%), Moneta Sh.p.k (7.8%) and Banka di Cividale (4.6%).

Contact Information

Financial Intermediary - Banka per Biznes S.h.A.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - WB Youth in Business - Banka per Biznes (Albanian)
- Translation: FIF - WB Youth in Business - Banka per Biznes (Serbian)