Early Warning System

EBRD-53831

RLF - RED III (Petrol d.d. Ljubljana)

Early Warning System

RLF - RED III (Petrol d.d. Ljubljana)

EBRD-53831

Quick Facts

Countries	Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-07-20
Borrower	Petrol Group d.d.
Sectors	Energy, Industry and Trade
Investment Amount (USD)	$ 30.54 million
Project Cost (USD)	$ 30.54 million

Project Description

According to the EBRD, the project consists in the provision of up to EUR 30 million revolving working capital facility with a 3-year tenor to Petrol d.d. Ljubljana, a joint-stock company listed on the Ljubljana Stock Exchange. The transaction is aligned with and presented under the Resilience and Livelihoods Framework, as it aims to provide liquidity support to help the client and its customers to weather the energy crisis resulting from the war in Ukraine.

The facility will help with the Company's overall liquidity and at the same time will indirectly support the Company's investments in renewables and EV charging infrastructure (by preserving cash flow and ensuring financial stability).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

According to the EBRD's, Petrol Group is the leading energy supplier in Slovenia and a key player in SEE region, especially in Croatia. In 2021, Petrol Group reported EUR 5bn revenues, EBITDA of EUR 238m and a moderate leverage of 2.1x. Petrol is rated BBB- (stable outlook) by S&P as of April 2021.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Petrol Group d.d.	Client	Industry and Trade

Contact Information

Client - Petrol Group d.d.:

Mrs. Rosana kolaris - Head of Treasury
Email: rosana.skolaris@petrol.si
Phone: +386 40 841 011
Website: www.petrol.si
Address: Petrol d.d., Ljubljana Dunajska 50, 1000 Ljubljana

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RLF - RED III (Petrol d.d. Ljubljana) (Slovenian)