Early Warning System

EBRD-53827

Enerjisa Enerji Capex Loan

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-14
Borrower	Enerjisa Enerji AS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 110.00 million
Project Cost (USD)	$ 110.00 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan of up to USD 110 million equivalent in TRY to Enerjisa Enerji A.S. Enerjisa Enerji is an existing client of the Bank operating electricity distribution and electricity retail business in Turkiye serving a quarter of Turkiye's population. Through its subsidiary Enerjisa Musteri Cozumleri and Esarj, the borrower operates EV Charging station networks and provides distributed energy business services.

Enerjisa Enerji operates as a JV between Sabanci Holding and E.ON, each holding 40%. Remaining 20% is free float on Borsa Istanbul.

The transaction will help the Borrower to expand EV charging infrastructure network and distributed energy business (mostly small and medium scale solar) and implement 2021-2025 regulatory period electricity distribution network capex investment plan.

The Project will enable (i) the modernisation of distribution infrastructure, more-efficient equipment, and enhancement of smart grid applications, (ii) advancing and expanding EV charging infrastructure and decarbonisation of industrial sector in Turkiye and (iii) reduction of losses leading to combined CO2 savings of c. 119,999 tons per annum. In addition, the Project will include improvement of corporate climate governance via implementing specific CCG improvements to further enhance its climate governance and disclosure practices. In addition, the Bank's financing will help promote digitalisation through investments in smart grid infrastructure across Enerjisa Enerji's distribution regions.

Gender Additional Standard Setting: The Borrower will integrate gender considerations into its climate corporate governance practices. In addition, Enerjisa Enerji will design and implement an outreach programme aiming to increase the talent pool of women with market-relevant climate-related skills in the sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ENERJISA ENERJI AS	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- AIIB-000812 Turkiye: Enerjisa Enerji Sustainability Linked Corporate Loan for Network Modernization, Expansion, and Reconstruction