Early Warning System

EBRD-53823

FIF - MSME Loan - AFK II

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Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-28
Borrower	AGENCY FOR FINANCE IN KOSOVO
Sectors	Finance
Investment Amount (USD)	$ 2.10 million
Project Cost (USD)	$ 2.10 million

Project Description

According to the bank website, this project includes a senior unsecured loan of up to EUR 2 million to be provided in two equal tranches under the Financial Intermediaries Framework ("FIF").

The Loan proceeds will be used for on-lending to private micro-, small- and medium-sized enterprises in Kosovo in accordance with the Policy Statement.

Client Information: Agency for Finance in Kosovo ("AFK") is the fourth largest microfinance institution ("MFI") in Kosovo, organized as a non-governmental organisation ("NGO"). Its establishment was financed from contributions received through Mercy Corps, a US-based NGO. Operating since October 2000, AFK provides access to finance to micro and small entrepreneurs, especially in the rural areas.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Vahdet Anadolli
VAnadolli@afkonline.org
+383 39 424 242
www.afkonline.org
Agjencioni për Financim në Kosovë (AFK) Lidhja e Prizrenit No.1 Peje Republic of Kosovo

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html