Early Warning System

EBRD-53817

FIF - TurWiB II - Akbank II

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-07-06
Borrower	AKBANK TAS
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 50.00 million

Project Description

Under this project EBRD provides a loan to Akbank T.A.S to support financing for women-led small and medium-sized enterprises (SMEs) to promote women entrepreneurship in Turkiye.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

AKBANK TAS

Akbank is the 7th largest bank in Turkiye by asset size (4th largest amongst private and foreign banks), with total consolidated assets of EUR 51 billion and 8% market share at YE21. Akbank is currently rated B2 by Moody's and B by Fitch. Sabanci Holding and affiliated institutions and individuals own 48.9% of Akbank and the remaining shares (51.1%) are listed on Borsa Istanbul.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Akbank TAS	Client	Finance

Contact Information

COMPANY CONTACT INFORMATION

Akbank Dis Kaynaklardiskaynaklar@akbank.com+90 212 385 62 38+90 212 281 81 88www.akbank.comSabanci Center 4. Levent Istanbul 34330

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Info from website