Early Warning System

EBRD-53806

RLF - GEN-I Commercial Paper

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Quick Facts

Countries	Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-08-02
Borrower	GEN-I DOO
Sectors	Energy
Investment Amount (USD)	$ 15.23 million
Project Cost (USD)	$ 15.60 million

Project Description

The project includes the investment of up to EUR 15 million in the commercial paper ("CP") to be issued by GEN-I DOO (the "Company" or "GEN-I"), an integrated supplier and trader of electricity and natural gas, and provider of green energy services in Slovenia and South-East Europe (the "Project"). The CP is a capital market instrument and will be listed on the Ljubljana stock exchange.

The CP will support the Company's immediate liquidity needs due to a significant increase in working capital requirements for its operations. The Project is presented under the Regional Resilience and Livelihoods Framework (OpID 53662) given that the CP will be used to address the increased liquidity needs arising from higher volatility and uncertainty of electricity prices, triggered by the war in Ukraine. The Project will improve the energy security situation in Slovenia by supporting the liquidity needs of GEN-I.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

GEN-I DOO is an integrated supplier and trader of electricity and natural gas and provider of green energy services in Slovenia and South-East Europe.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GEN-I DOO	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html