

 Early Warning System

EBRD-53800

Angel Yeast Egypt Expansion



## Quick Facts

<b>Countries</b>	Egypt
<b>Specific Location</b>	Beni Suef
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-10-05
<b>Borrower</b>	Angel Yeast Egypt
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million



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## Project Description

According to bank provided information, the project involves the provision of a USD 40 million senior unsecured loan (the "Loan") to Angel Yeast Egypt (the "Company"), a fully-owned subsidiary of Angel Yeast Co. Ltd ("AY"). The loan will be used for the expansion of the Company's existing yeast production plant in the city of Beni Suef in Egypt, adding 20,000 tonnes of yeast production capacity.

The Loan will be used to partially finance the extension and expansion of Angel Yeast Egypt's existing yeast production plant in the city of Beni Suef in Egypt: adding 20,000 tonnes of yeast production capacity, including 15,000 tonnes of dry yeast production capacity and 5,000 tonnes of yeast extract production capacity.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Angel Yeast (Egypt) Co., Ltd.	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>