

 Early Warning System

EBRD-53796

GEFF - Turkey - Denizbank DPR



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-11-30
<b>Borrower</b>	DenizBank AS
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 81.63 million
<b>Project Cost (USD)</b>	\$ 550.14 million



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## Project Description

According to the Bank's website, the EBRD has provided USD 143.25 million financing to DenizBank A.S. under DenizBank's existing Diversified Payment Rights ("DPR") programme. The proceeds of the financing are split as follows: USD 88.25 million under the Green Economy Financing Facility ("GEFF"), of which USD 5.75m co-financed by the Clean Technology Fund ("CTF", Project ID: 53796), USD 27.5 million under the Women in Business II ("TurWiB II", Project ID: 54141) and USD 27.5 million under the Disaster Response Framework ("DRF", Project ID: 54515), ("The Project").

The Project will enable DenizBank to access long-term funding and diversify its funding sources.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Denizbank](#) (Financial Intermediary)



## Contact Information

### COMPANY CONTACT INFORMATION

Sarper Bayata

Sarper.Bayata@denizbank.com

0(212) 348 54 40

<https://www.denizbank.com/en/>

Büyükdere Cad. Esentepe Mahallesi No: 141 Esentepe, Istanbul, Sisli 34394

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Other Related Projects

- EBRD-54141 FIF - TurWiB II - Denizbank DPR
- EBRD-54515 DRF Denizbank DPR