Early Warning System

EBRD-53793

Regional TFP - Arab Islamic Bank

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-01-13
Borrower	Arab Islamic Bank (AIB)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

According to the Bank’s website, the project consists of the provision of an uncommitted trade finance limit of USD 2 million (ca. EUR 2 million) for guarantees, and eventually cash advances, in favor of the Arab Islamic Bank (AIB), the largest Islamic bank in West Bank & Gaza.

The TFP line will help facilitate international trade finance products offered by AIB.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Arab Islamic Bank	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Lina Barakat
Lina.Barakat@aibnk.com
+97022941800
www.aib.ps
Ramallah, Ramallah Tower Building, Al-Nuzha St.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Regional TFP - Arab Islamic Bank (Arabic)