

 Early Warning System

EBRD-53791

DFF - HTEC 2



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-07-20
Borrower	HIGH TECH ENGINEERING CENTER DOO BEOGRAD
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.16 million
Project Cost (USD)	\$ 67.68 million



Project Description

PROJECT DESCRIPTION

EBRD to provide financing to HTEC doo Beograd ("HTEC") in the amount of up to EUR 55 million for:

a) The acquisition of 100% stake in Mistral, an IT services and consulting group that operates in Bosnia and Herzegovina with sales offices in US and Netherlands; and b) Additionally, the financing extends to facilitate HTEC's pursuit of further acquisitions to foster its growth and expansion.

EBRD to provide additional support to HTEC on its growth path through financing of new acquisitions, aimed to further improve HTEC's competitiveness and productivity and continued enhancement of its governance structures.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HIGH TECH ENGINEERING CENTER DOO BEOGRAD (HTEC)	Client	-
-	-	-	-	HTEC GROUP INC	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>