Early Warning System

EBRD-53787

DFF - Kredim



Early Warning System

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Quick Facts

Countries	Turkiye				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Active				
Bank Risk Rating	C				
Voting Date	2022-03-25				
Borrower	Turk Finansman A.S.				
Sectors	Communications				
Investment Type(s)	Equity				
Investment Amount (USD)	\$ 4.28 million				
Project Cost (USD)	\$ 4.28 million				

Project Description

According to the Bank's website, the project provides funding to Turk Finansman A.S. (Kredim) to finance the launch of launch buy-now-pay-later service.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

TURK FINANSMAN AS

Kredim is a provider of BNPL (credit) operations of Param Group, launched in 2020. In collaboration with merchants, Kredim offers product financing loans to end-consumers.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turk Finansman A.S. (Kredim)	Client	-



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Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html