Early Warning System

EBRD-53776

Raiffeisen Romania sustainability bond investment

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-07-20
Borrower	Raiffeisen Bank S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 112.97 million
Project Cost (USD)	$ 1,256.92 million

Project Description

According to the Bank’s website, the EBRD invested RON 131.3 million (ca. EUR 26.7 million) in a senior non-preferred sustainability bond issuance of RON 500.9 million launched by Raiffeisen Bank S.A., a commercial bank incorporated in Romania, on 10 August 2022. The bond has a 5-year maturity, with a call option after the fourth year, and is expected to be listed on the Luxembourg and the Bucharest Stock Exchanges. Proceeds of the sustainability bond will be used for eligible green and social projects in line with Raiffeisen Bank's sustainability bond framework.

The project contributes to the resilience of a systemic bank in Romania, facilitates capital market development in the country and expands access to finance for SMEs from underdeveloped regions.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Raiffeisen Bank SA (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Raiffeisen Romania sustainability bond investment (Romanian)