Early Warning System

EBRD-53775

GEFF II Uzbekistan

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-09-12
Borrower	Up to nine qualifying partner financial institutions.
Sectors	Climate and Environment, Finance, Industry and Trade
Investment Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 100.00 million

Project Description

As stated by the EBRD, Green Economy Financing Facility (GEFF) II Uzbekistan is a Framework of up to USD 100 million of the EBRD financing inclusive of up to USD 10 million concessional co-financing from Taiwan International Cooperation and Development Fund to qualifying Participating Financial Institutions for on-lending to business and residential sectors investing in climate mitigation and adaptation measures in compliance with the EBRD's Green Economy Transition (GET) Approach. The Framework builds on the results and experience from the previous GEFF Uzbekistan Facility of up to USD 60 million. GEFF II Uzbekistan Framework will scale up and diversify the range of GET eligible investments, deliver a wider sectoral reach, adopt a gender-mainstreaming approach for the first time and enhance the climate risk management focus.

The Framework will promote the transition to environmentally sustainable, low-carbon and climate resilient economies in Uzbekistan, by targeting commercial, industrial and residential sectors and climate mitigation and adaptation investments, preventing the economy from being locked into carbon-intensive, climate-vulnerable and/or environmentally damaging polluting pathways. This will be performed by providing funding and know-how to financial intermediaries to finance high performing 'green' technologies as well as raising awareness of the various stakeholders such as population, vendors, manufacturers and installers of technologies, SME and Corporate businesses. The EBRD's investment will be used to finance activities that qualify 100% as "green."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-53457 GEFF II Uzbekistan - Ipoteka Bank
- EBRD-54557 GEFF II Uzbekistan - Hamkorbank Loan I
- EBRD-54525 GEFF II Uzbekistan - Ipak Yuli Bank Loan I