Early Warning System

EBRD-53771

RLF - BT SP loan

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-07-15
Borrower	Banca Transilvania SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 25.20 million
Project Cost (USD)	$ 100.81 million

Project Description

As stated by the EBRD, the project consists in the provision of EUR 25 million senior preferred unsecured loan to Banca Transilvania SA, the largest bank in Romania.

The proposed Project aims to support the resilience of Banca Transilvania, the largest systemic bank in Romania, in a market environment that has become even more challenging given the recent market disruption arising from the ongoing war on Ukraine, the inflationary pressures and remaining risks from COVID-19. Through this Project, BT will focus on on-lending to businesses in Romania, particularly MSMEs, which have been directly and indirectly impacted by the ongoing war and its economic spill-over effects on the regional economies.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banca Transilvania S.A. (Financial Intermediary)

Private Actors Description

As stated on the EBRD's website, Banca Transilvania S.A. is currently the largest bank in Romania with ~19.5% market share in terms of total assets as of YE21. As of 31 March 2022, apart from EBRD's holding of 6.88%, foreign entities and individuals held ca. 29.8% of BT's share capital, while 63.3% was held by domestic private and institutional investors. BT is rated by Fitch, BB+ (stable) as of 22/12/2021.

Contact Information

Financial Intermediary - Banca Transilvania SA:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RLF - BT SP loan (Romanian)