Early Warning System

EBRD-53768

DFF-MK Group Loan

Early Warning System

DFF-MK Group Loan

EBRD-53768

Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-09-06
Borrower	MK GROUP DOO
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.63 million
Project Cost (USD)	$ 26.63 million

Project Description

According to the Bank’s website, the project consists of provision of EUR 25 million loan to be used for the MK Group's capital investments in its farming and sugar operations in Serbia, as well as for debt refinancing.

The main objective of the project is to support the MK Group's equipment modernisation and upgrade as well as to support the MK Group's resilience and balance sheet strength.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MK Group d.o.o.	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Andrija Vukovic
Andrija.Vukovic@mkgroup.rs
+381113539569
+381 11 3539 599
www.mkgroup.rs
MK Group d.o.o. Bulevar Mihajla Pupina 115e 11070 Novi Beograd

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF-MK Group Loan (Serbian)