

 Early Warning System

EBRD-53741

Hatzopoulos RRF



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## Quick Facts

<b>Countries</b>	Greece
<b>Specific Location</b>	Thessaloniki
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-07-12
<b>Borrower</b>	Athanasios Hatzopoulos Packaging Materials Industry SA
<b>Sectors</b>	Industry and Trade
<b>Investment Amount (USD)</b>	\$ 10.03 million
<b>Project Cost (USD)</b>	\$ 12.54 million



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## Project Description

As stated by the EBRD, the proposed transaction is presented as the second sub-operation under EBRD's Greek Recovery and Resilience Facility Co-Financing Framework. The total Project cost is EUR 12.5 million and will be funded from EUR 10 million of debt financing package and EUR 2.5 million from Hatzopoulos own resources.

The project will finance the investment program of Hatzopoulos with respect to energy efficiency capex and R&D expenditures, enabling the Company's transition to more recyclable and sustainable products through the acquisition of new machinery and an R&D programme focused on circular economy. The Bank will finance the entire R&D spending of EUR 1.2 million as well as, on a pro-rata basis, EUR 2.55 million of the items the Company's modernisation capex.



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**Early Warning System Project Analysis**



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**People Affected By This Project**



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

As stated by the EBRD, an up to EUR 10 million senior unsecured loan [which] will be structured in two tranches, where up to EUR 3.75 million will correspond to the EBRD tranche and the remainder to the RRF tranche.



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**Private Actor Relationship**

**Private Actors Description**

A. Hatzopoulos S.A. specialises in the manufacturing of flexible packaging materials for the food and beverages, home and personal care, cosmetics and pharmaceuticals industries. The Company is located in Thessaloniki, operating two manufacturing plants and exporting over 75% of its production to over 30 countries.

The Company is owned by Hatzopoulos family.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Athanasios Hatzopoulos Packaging Materials Industry SA	Client	Industry and Trade

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## Contact Information

### Client - Athanasios Hatzopoulos Packaging Materials Industry SA:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: Hatzopoulos RRF \(Greek\)](#)