

 Early Warning System

EBRD-53733

FIF - CA WiB Programme - Finca KR



Quick Facts

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|-------------------------|---|
| Countries | Kyrgyzstan |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-02-20 |
| Borrower | FINCA Bank Kyrgyzstan CJSC |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 4.00 million |
| Loan Amount (USD) | \$ 4.00 million |
| Project Cost (USD) | \$ 4.00 million |



Project Description

According to the EBRD, the project consists of the provision of a senior synthetic KGS loan of up to US\$ 4 million to FINCA Bank under the Central Asian Women in Business Programme (CA WiB) for on-lending to women-led micro, small and medium-sized enterprises.

The project objective is to promote and support women entrepreneurship in Kyrgyz Republic and, more broadly, women's participation in business by assisting women-led micro, small and medium-sized enterprises (MSMEs) to access finance, know-how and advice, particularly in the country's regions. The financing gap is a major obstacle in enabling the transition of women-led MSMEs.



Early Warning System Project Analysis

The EBRD categorized the project risk as FI, without providing additional information on the project risks.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FINCA Bank Kyrgyzstan CJSC](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, FINCA Bank Kyrgyzstan (FBK) was founded as a charitable foundation in 1995, aiming to provide financial services to low-income entrepreneurs. It was subsequently transformed into a microfinance company in 2003, and ultimately became a fully regulated bank in 2015.

FBK provides a wide range of services including loans to MSMEs, agricultural loans and money transfer services, current accounts for legal entities and individuals, fixed-term and saving deposits, settlement and encashment services.



Contact Information

Financial Intermediary - FINCA Bank Kyrgyzstan CJSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>