

 Early Warning System

EBRD-53730

FIF- TurWiB II- QNB Finansbank



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Turkiye   |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Active  |
| <b>Bank Risk Rating</b>        | U   |
| <b>Voting Date</b>             | 2022-06-09  |
| <b>Borrower</b>                | QNB Finansbank AS                                       |
| <b>Sectors</b>                 | Finance   |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 50.00 million  |
| <b>Project Cost (USD)</b>      | \$ 50.00 million  |



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## Project Description

According to the Bank's website, the project provides funding to QNB finansbank to finance finance r women led small and medium-sized enterprises to promote women entrepreneurship in Turkey.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [QNB Finansbank A.S.](#) (Financial Intermediary) **is owned by** [Qatar National Bank Qpsc](#) (Parent Company)



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### Private Actors Description

As stated by the EBRD, QNB Finansbank is Turkey's sixth largest private bank by asset size (9th when state banks are included) with total consolidated assets of EUR 26 billion as of 31 December 2021. It is 99.88% owned by Qatar National Bank Q.P.S.C. (QNB), which is in turn 50% owned by Qatar Investment Authority, Qatar's sovereign wealth fund, (QIA) with the rest of the shares being publicly traded. QNB Finansbank also provides leasing and factoring services through its two large subsidiaries: QNB Finansleasing QNB and Finansfactoring. QNB Finansbank is currently rated B2 (neg) by Moody's and B (neg) by Fitch.



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## Contact Information

### PROJECT CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form: <https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at: [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>