Early Warning System

EBRD-53713

FIF - WB WiB Phase II - NLBP II

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Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-13
Borrower	NLB BANKA AD PODGORICA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.09 million
Project Cost (USD)	$ 1.09 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan of up to EUR 1 million to be provided in one single tranche under the Western Balkans Women in Business Programme Phase II ("WB WiBP II"). The proceeds will be used to finance eligible women-led SMEs in Montenegro in accordance with the WB WIBP II Policy Statement.

The project aims to promote women entrepreneurship and more broadly women's participation in business, by enhancing access to finance and knowledge to women-led businesses in Montenegro. This will be NLBP's second facility under this product, marking EBRD's continued support to women-led SMEs in Montenegro.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NLB Banka a.d. Podgorica (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html