

 Early Warning System

EBRD-53708

Brisa Tyres GET



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-10
Borrower	BRISA BRIDGESTONE SABANCI LASTIK SANAYI VE TICARET AS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 235.00 million



Project Description

According to the Bank's website, the EBRD provided up to USD 100 million long-term loan or its EUR or TRY equivalent to Brisa Bridgestone Sabanci Lastik Sanayi ve Ticaret A.S. (the "Company", or "Brisa") to finance the Company's new capital expenditure program, which consists of new machine and equipment acquisition and capacity increase in Aksaray plant as well as modernization in Izmit plant in Turkey.

The proceeds of the financing will enable Brisa to implement a large-scale investment plan for modernisation and capacity increase in its Aksaray and Izmit plants in Turkiye in order to increase manufacturing of fuel-efficient and low-carbon emission products. The Project will have significant climate change mitigation benefits and support the Company achieve its GHG emission targets by demonstrating a substantial reduction in net GHG emissions through Scope 3, while further strengthening Brisa's sustainability practices consistent with the objectives of the Paris Agreement. The Project is aligned with the EBRD's Green Economy Transition Approach ("GET"). Furthermore, the Project will enable the Company to strengthen its human resources policies through the introduction of gender-based violence and harassment (GBVH) provisions in line with international best practices. The Project is in line with EBRD's Strategy for Turkiye as it supports increased energy and resource efficiency, climate resilience and environmental performance.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BRISA BRIDGESTONE SABANCI LASTIK SANAYI VE TICARET AS	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Brisa Tyres GET](#)