

 Early Warning System

EBRD-53690

DFF - Voli Trade Solar Panels



Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-06
Borrower	Voli Trade d.o.o
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	\$ 4.19 million
Project Cost (USD)	\$ 4.71 million



Project Description

The project includes the provision of a long-term senior loan of EUR 4 million to d.o.o. (the "Company"), to be used for the purchase and installation of solar panels across the Company's stores and distribution centre.

The main objective of the project is to support Voli's green investment programme, enabling the Company to tackle climate change issues using renewable energy sources.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Voli Trade d.o.o is a limited liability company incorporated in Montenegro, and is the leading food retailer in the country.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>