Early Warning System

EBRD-53677

Loan to Moldova's MAIB under RLF

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-05-04
Borrower	BC MAIB SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.13 million
Project Cost (USD)	$ 35.13 million

Project Description

According to the bank website, the project consists of a loan of up to EUR 35 million to MAIB under the Resilience and Livelihoods Framework for on-lending to eligible companies in Moldova directly or indirectly affected by economic consequences of the war in Ukraine.

The Facility will support Moldovan economy by enhancing MAIB's lending capacity and providing much needed access to finance for Moldovan companies negatively affected by economic consequences of the war in Ukraine through supply-chain disruptions and other shocks, with the ultimate goal of preserving livelihoods in the country.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BC MAIB SA (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Resilience and Livelihoods Framework