Early Warning System

EBRD-53657

Elemental PGM

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Quick Facts

Countries	Poland
Specific Location	Zawiercie
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-10-05
Borrower	Elemental Strategic Metals s.p. z.o.o.
Sectors	Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 51.54 million
Loan Amount (USD)	$ 51.54 million
Project Cost (USD)	$ 118.94 million

Project Description

According to the EBRD, the project consists in the provision of a loan to finance the expansion of a recycling facility and installation of PV panels on site. The facility (currently under construction) will allow recycling of spent lithium-ion batteries for electric vehicles and autocatalysts containing platinum group metals. The facility will be one of the first of its kind in the EU and entail deployment of a new technology. It will produce secondary metals and other materials that can be reused as input for the production of new batteries or other applications, providing an essential recycling service within the lithium-ion batteries value chain and circular economy. The installation of PV panels also contributes to reducing the carbon footprint.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Elemental is a Polish group that provides global collection and processing facilities across PGM operations and e-waste, with strong market presence in key markets across Europe, the USA and Asia.
Elemental Strategic Metals is a SPV established for the purpose of the project.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Elemental Holding SA	Parent Company	Industry and Trade
-	-	-	-	Elemental Strategic Metals s.p. z.o.o.	Client	Industry and Trade

Contact Information

Client - Elemental Strategic Metals s.p. z.o.o. (Elemental Holding SA):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Elemental PGM (Polish)