Early Warning System

EBRD-53635

GCF GEFF Regional - Mongolia - KhanBank I

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-07
Borrower	Khan Bank LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 60.00 million

Project Description

Under this project, EBRD provides a 5-year senior loan to Khan Bank LLC of up to USD 60 million, of which up to USD 45 million to be provided by EBRD and up to USD 15 million by the Green Climate Fund ("GCF") under the GCF - Green Economy Financing Facility ("GEFF") Regional Framework.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

KHAN BANK LLC

KB is the largest commercial bank in Mongolia with total assets of USD 4.7 billion, loan portfolio of USD 2.5 billion, and equity of USD 0.45 billion as of YE2021. The bank is currently rated "B3" by Moody's and "B" by Fitch, both with a stable outlook. The bank has a universal focus and a nationwide presence in the country through more than 547 offices.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Khan Bank LLC	Client	Finance

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- EBRD project Info