Early Warning System

EBRD-53634

Eastcomtrans LCS

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-11-28
Borrower	Eastcomtrans LLP
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 42.90 million

Project Description

Under this project EBRD provides a 5-year senior secured loan to Eastcomtrans LLP, the largest private rolling stock operator in Kazakhstan.

The loan proceeds will be used to finance the expansion of a container terminal, purchase of universal railcars, and scheduled capital repairs of the Company's railway fleet.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Eastcomtrans LLP is the largest private rail freight company in Kazakhstan and a long-standing client of the Bank. The company owns and leases over 12,000 wagons with an average age of around 10 years. In 2021, it reported € 99 million turnover.

TLC Zhetygen LLP was established in December 2021 to construct and operate a logistics centre Zhetygen near Almaty city.

According to the company's website, Eastcomtrans provides transportation services to the petrochemicals, construction, mining (including coal), and agriculture industries.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EASTCOMTRANS LLP	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Document: Eastcomtrans TLC
- Environmental and Social Document: Eastcomtrans TLC NTS (Kazakh)
- Environmental and Social Document: Eastcomtrans TLC NTS (Russian)
- Project Info in KZ
- Project Info in Russian

Community Documents

- EBRD's response to RFI_06AUG24