

 Early Warning System

EBRD-53632

DFF - Uje Rugove senior loan



Quick Facts

| | |
|-------------------------|---|
| Countries | Kosovo |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2023-08-08 |
| Borrower | UJE RUGOVE SHPK |
| Sectors | Agriculture and Forestry |
| Ring Fence | Small & Medium Enterprises |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 6,575.62 million |
| Project Cost (USD) | \$ 6,575.62 million |



Project Description

According to the bank website, the project includes the provision of an ESG-linked, long-term, senior loan to Uje Rugove to support its investment plan related to: (i) purchase and installation of new and automatic filling lines for glass bottles, aluminium, cardboard, barrel, and syrup; (ii) purchase and refurbishment of adjacent facility for the installation of aforementioned filling lines, and (iii) associated working capital.

The project will support Uje Rugove's investment plan that will enable it to pursue its strategy of expanding into new market routes by: (a) launching new product categories - i.e. carbonated mineral water, flavoured and infused water (both still and carbonated), and (peach and lemon taste) ice teas; (b) expanding its market and sales presence in Albania and North Macedonia; and (c) launching new can and cardboard packaging, as well as more efficient and modern glass bottle and barrel packaging.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Rugove is a private company which started out as a partnership between Unior DD and a local partner in Kosovo. During 2009, Unior DD decided to sell its Rugove actions and return to Slovenia, which opened up the opportunity to established a completely local partnership. Today, Rugove is owned equally by two local partners and with no other stakeholders to the company.

Today, the Rugove company is one of the rare local producers offering entirely natural products, produced in Kosovo. Rugove is claimed as the only Kosovar company that offers water bottled right at the source, cheese that is produced from the fresh milk of Rugove cows, and has international certifications ensuring a high quality of products and business management.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------|----------------------|------------------------|
| - | - | - | - | Uje Rugove sh.p.k | Client | Industry and Trade |



Contact Information

Visar Kelmendi
info@rugove.eu
+38338560462
www.rugove.eu

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: DFF - Uje Rugove senior loan \(Albanian\)](#)
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- [Translation: DFF - Uje Rugove senior loan \(Serbian\)](#)