Early Warning System

EBRD-53628

FIF - Procredit Bank AD Belgrade - SME IV

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-05-05
Borrower	PROCREDIT BANK AD BELGRADE
Sectors	Finance
Investment Amount (USD)	$ 31.86 million
Project Cost (USD)	$ 31.86 million

Project Description

According to the bank website, the project involves the provision of a long-term senior unsecured loan to ProCredit Bank AD Belgrade for on-lending to small and medium-sized enterprises ("SMEs") in Serbia. The loan is extended under the EBRD Financial Intermediaries Framework ("FIF").

The loan is intended to facilitate the expansion of lending to private businesses through working capital lines and investment loans, including to enterprises operating in economically less developed regions of the country. The bank will aim to allocate up to 20% of the proceeds to GET-eligible projects which are expected to come from investments in renewable energy and energy efficient projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html