Early Warning System

EBRD-53623

DFF - Proex



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Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Voting Date	2022-12-13
Borrower	Proex sh.p.k.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	\$ 21.25 million
Project Cost (USD)	\$ 43.67 million

Project Description

The project involves provision of long-term loan by EBRD / ENEF II to Proex to support its: (i) roll-out of 6 new stores and renovation of 7 existing stores (including their sustainability improvements and certification) under Tranche 1; as well as (ii) construction and equipment of a new, modern logistics centre (including its sustainability certification and resulting improvement to inventory management / distribution) under subsequent Tranche 2.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Proex sh.p.k. is a company established and operating in Kosovo since 2011. It is the second biggest food / FMCG modern retail chain in Kosovo with 33 Interex branded stores.

Early Warning System

Contact Information

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https://interex-rks.com/

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html