

 Early Warning System

EBRD-53622

GrCF2 W2-Balti Mobility and Street Lighting



Quick Facts

Countries	Moldova
Specific Location	Balti
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-25
Borrower	City of Balti
Sectors	Energy, Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 7.74 million
Loan Amount (USD)	\$ 5.08 million
Grant Amount (USD)	\$ 2.65 million
Project Cost (USD)	\$ 7.74 million



Project Description

According to the EBRD, the proceeds of the Bank's loan and the grant funds will be used to (i) expand and improve City's public passenger transport and (ii) reduce the energy consumption and carbon footprint of the street lighting system, while enhancing road security and safety at night by improving the quality of street lighting.

The Project envisages: (i) purchase of approximately 22 battery trolleybuses, with autonomous propulsion for up to 20 kilometres, for an estimated amount of up to EUR 5.8 million, and (ii) modernisation of street lighting on priority streets, for an estimated amount of up to EUR 1.2 million.

Balti is the second largest city in the country in terms of population, area and economic importance, after Chisinau. It is located in the north of Moldova, 138 km from the capital Chisinau. Its geographic position provides it a significant role in the region as a hub and an urban centre for municipal and health services. Balti has a population of around 150,000, representing around four percent of the total population of the country and covers an area of 78 square kilometres.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>