

 Early Warning System

EBRD-53609

Releven Properties JV



Quick Facts

Countries	Lithuania
Specific Location	Vilnius
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-03-26
Borrower	UAB Releven
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 53.71 million
Project Cost (USD)	\$ 134.26 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 50 million in a limited liability company to be established in Lithuania, which will act as a joint venture (the "JV") between the Bank and UAB Releven (the "Sponsor"). The proposed JV will focus on the development of modern, sustainable mixed-use and residential assets located in Vilnius' core submarkets.

The EBRD's investment will enable the development of a number of residential and mixed-use projects in Vilnius, Lithuania, promoting urban regeneration by focusing on redeveloping brownfield sites and developing underused land in central locations. The Project strongly aligns with the EBRD Real Estate Strategy 2025-2029, reinforcing priorities such as decarbonisation, urban regeneration and shortages of quality housing. By setting new benchmarks for environmentally sustainable mixed-use developments, the Project will serve as a model for sustainable urban transformation in Lithuania and the broader CEE region.



Early Warning System Project Analysis

Categorised B (2019 ESP). The key E&S risks and impacts associated with the development of the two advanced pipeline projects, Horizontai and Sanguski parkas, are readily identifiable and can be mitigated through relevant environmental and social risk management measures.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 50 million.



Private Actors Description

UAB Releven is a limited liability company registered in Lithuania, is a development platform established to focus on the development of residential and commercial projects in Lithuania.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UAB Releven	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Releven Properties JV \(Lithuanian\)](#)