

 Early Warning System

EBRD-53607

EPSO-G Sustainability Linked Bond



Quick Facts

Countries	Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-05-23
Borrower	EPSO-G UAB
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.67 million
Project Cost (USD)	\$ 97.98 million



Project Description

According to the Bank's website, the project consists of a subscription of up to EUR40.5 million in sustainability-linked bonds (SLB) issued by EPSO-G, a Lithuanian state-owned group of energy transmission and exchange companies, under a EUR135 million sustainability-linked bond programme. The bonds are listed on the Nasdaq Baltic exchange as of 15 June 2022. The Bank already subscribed to EUR22.5 million out of the EUR75 million issued under the programme.

The proceeds from the SLB issuance programme will be applied solely towards general corporate purposes. The Company is however intending to direct the Bonds proceeds towards its investment programme which is focused on the electricity grid synchronisation programme with the EU network, the implementation of a 200 MW energy storage project and electricity grid renovation to allow for connecting more renewable energy capacity.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EPSO-G	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Board Report: EPSO-G Sustainability Linked Bond Board Report](#)