

 Early Warning System

EBRD-53605

SASA GET



Quick Facts

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|-------------------------|---|
| Countries | Turkiye |
| Specific Location | Adana |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2022-12-14 |
| Borrower | SASA Polyester Sanayi A.S. |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 79.49 million |
| Project Cost (USD) | \$ 1,102.06 million |



Project Description

According to the Bank's website, the EBRD provided EUR 75 million long-term loan to SASA Polyester Sanayi A.S. to finance the Company's Purified Terephthalic Acid ("PTA") facility investment in Adana, Turkiye.

The proceeds of the financing will be used by the Company to implement a state of the art PTA facility with an annual production capacity of 1.6 million ton. The Project will help the Company vertically integrate its operations and introduce operational improvements leading to increased competitiveness. Furthermore, the Project will enable the Company to introduce advanced corporate climate governance practices.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|----------------------------|----------------------|------------------------|
| - | - | - | - | SASA Polyester Sanayi A.S. | Client | - |



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Project SASA GET \(Turkish\)](#)