Early Warning System

EBRD-53600

Chakan GES Modernization

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Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-14
Borrower	Chakan GES (Government of Kyrgyzstan)
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.39 million
Project Cost (USD)	$ 14.73 million

Project Description

Under this project, EBRD provides a loan to the Kyrgyz Republic to finance the reconstruction and rehabilitation of small hydro power plant units owned by Chakan GES, a local power plant operation with a total installed capacity of 38.5 MW, fully-owned subsidiary of the Kyrgyz Republic.
Specifically, the sovereign loan to the Kyrgyz Republic will support reconstruction and rehabilitation of the 7.6MW Lebedinovskaya HPP owned by Chakan GES JSC, 100% ultimately owned by the Government of the Kyrgyz Republic. The loan is proposed to be co-financed by an investment grant from the Shareholders Special Fund in the amount of up to EUR 5 million.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Chakan GES is fully-owned by the Government of Kyrgyzstan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chakan GES	Client	Hydropower

Contact Information

Client - Chakan GES:

Emil Mukhambetov
Email: oprchakanges@gmail.com
Phone: +996312901544 ; +996312901623
Website: www.chakanges.kg
Address: Bishkek city, Suvorov street 113, Kyrgyz Republic

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Chakan GES Modernization Board Report
- Translation: Chakan GES Modernization (Kyrgyz)
- Translation: Chakan GES Modernization (Russian)