Early Warning System

EBRD-53599

VCIP III - Alcatraz

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Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	C
Voting Date	2022-05-10
Borrower	ALCATRAZ AI INC
Sectors	Communications
Investment Type(s)	Equity

Project Description

The project involves an equity investment in Alcatraz, a provider of facial authentication access control solution for enterprise-grade physical security, as part of Series A financing round, to support product development, sales, and marketing.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

No investment amount information available at the time of disclosure.

Private Actors Description

As stated by Bloomberg, Alcatraz AI, Inc. provides software solutions. The Company develops a platform that replaces badging as an access point identification method by leveraging facial recognition, 3D sensing, and artificial intelligence. Alcatraz AI serves customers in the State of California.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alcatraz AI Inc.	Client	Communications

Contact Information

No project contact information was provided at the time of the disclosure.

Client - Alcatraz AI Inc:

Address: 10061 Bubb Rd, Cupertino, CA 95014
Phone: +1 650-600-0197
Website: https://alcatraz.ai/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html