

 Early Warning System

EBRD-53568

Bank al Etihad



## Quick Facts

<b>Countries</b>	Jordan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-11-15
<b>Borrower</b>	Bank al Etihad
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 35.00 million



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## Project Description

This project involves the provision of a subordinated loan to Bank al Etihad of up to USD 35 million equivalent in JOD, including; (i) up to USD 25 million, to support eligible businesses and individuals in Jordan (Tranche A), and (ii) up to USD 10 million for on-lending to women-led SMEs (Tranche B).

The project will support Bank al Etihad in its on-lending activity to (i) eligible businesses and individuals; and (ii) eligible private local women-led SMEs; piloting EBRD's Women in Business programme in Jordan. The loan will allow Bank al Etihad to strengthen its Tier two capital and optimize its capital structure. Also, the bank will develop a transition plan as defined in the EBRD's Paris alignment methodology for indirect finance.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Al Etihad](#) (Financial Intermediary)



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## Private Actors Description

### BANK AL-ETIHAD

Bank al Etihad was incorporated in 1978 and has since grown to become one of the leading banking groups in Jordan. It ranks third in Jordan in terms of customer deposits and facilities, and fourth in terms of total assets.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank Al Etihad	Client	-

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## Contact Information

### COMPANY CONTACT

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[www.bankaletihad.com](http://www.bankaletihad.com)

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>