

 Early Warning System

EBRD-53562

ESIF: Sliven Water Project



Quick Facts

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|-------------------------|---|
| Countries | Bulgaria |
| Specific Location | Sliven, Nova Zagora |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Canceled |
| Bank Risk Rating | B |
| Voting Date | 2023-04-25 |
| Borrower | Sliven Water Supply and Sanitation Company |
| Sectors | Water and Sanitation |
| Investment Amount (USD) | \$ 12.57 million |
| Project Cost (USD) | \$ 61.27 million |



Project Description

Provision of a loan of up to EUR 12.6 million to Sliven Water Supply and Sanitation Company, a water utility serving Sliven Region. The loan proceeds will be used to co-finance, alongside investment grants from the EU "Operational Programme Environment" 2014-2020, the rehabilitation and upgrade of water and wastewater infrastructure in two agglomerations of above 10,000 population equivalent in the region, i.e. Sliven and Nova Zagora.

The project's main objectives are: (i) to help the Company increase compliance with EU directives on potable water and wastewater treatment in large agglomerations and (ii) to improve Sliven WSSC's operational efficiency.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

From the EBRD's website:

Sliven Water Supply and Sanitation Company, a 91 per cent state owned through the Bulgarian Water Holding, 6 per cent owned by Sliven municipality and the rest 3 per cent owned from the other municipalities in Sliven region utility company, is the sole provider of water supply and sanitation services to roughly 183,000 inhabitants in Sliven Region. The Company has signed a 15-year Public Service Contract with the Regional Water Supply and Sanitation Association, which gives it the exclusive right to provide services in the region and collect revenues from end consumers.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| - | - | - | - | Bulgarian Water Holding | Investor | Water and Sanitation |
| - | - | - | - | Sliven Water Supply and Sanitation Company | Client | Water and Sanitation |



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: ESIF: Sliven Water Project \(Bulgarian\)](#)