

 Early Warning System

EBRD-53554

European Metals Holding



Quick Facts

Countries	Czech Republic
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-07-20
Borrower	EUROPEAN METALS HOLDINGS LIMITED
Sectors	Industry and Trade, Mining
Investment Type(s)	Equity
Investment Amount (USD)	\$ 6.68 million
Project Cost (USD)	\$ 20.26 million



Project Description

According to the Bank's website, the project consists of an equity investment EUR 6m into ordinary shares of European Metals Holdings Ltd (EMH), an Australia-based junior mining company focused on the development of the Cinovec lithium-tin deposit in exchange for a ca. 6.0% stake. The company owns 49% of the Cinovec project, one of the biggest hard-rock lithium deposit in Europe and one of the largest undeveloped tin resources in the world.

The proceeds will be used to assist in funding the completion of pre-development works and studies for the Cinovec project to move the site towards full-scale production and working capital expenditures for the period up to the completion of the DFS.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EUROPEAN METALS HOLDINGS LIMITED	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>