Early Warning System

EBRD-53532

Antalya Airport

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-01-11
Borrower	FRAPORT TAV ANTALYA YATIRIM YAPIM VE ISLETME AS
Sectors	Transport
Investment Amount (USD)	$ 145.20 million
Project Cost (USD)	$ 2,747.41 million

Project Description

PROJECT DESCRIPTION

The provision of a senior loan of up to EUR 140 million in favour of Fraport TAV Antalya Yatirim, Yapim ve Isletme A.S. (the "Borrower"), a special purpose vehicle owned by Fraport AG Frankfurt Airport Services Worldwide ("Fraport") and TAV Havalimanlari Holding A.S. ("TAV", together the "Sponsors"). The Sponsors were awarded in 2021 a 25-year concession for the operation of Antalya Airport between 2027 and 2051 by the Turkish State Airports Authority ("DHMI") to enable an increase in the capacity of Antalya Airport.

PROJECT OBJECTIVES

EBRD proceeds will be used to partially finance the Borrower's investments to be made into Antalya Airport until Q1 2024 through a capex bridge loan. The Project involves the expansion of passenger terminals and construction of additional apron spaces and taxiways.

The investments to be financed by Bank's proceeds include green certified building investments and comprehensive energy, resource efficiency and sustainability measures in the Airport. The terminal buildings to be expanded will obtain the "LEED Gold" certificate and the Project will implement solar PV panels and recycle the material generated by earthworks and demolition.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- AIIB-000639 Turkiye: Antalya Airport Expansion Project
- AIIB-000847 Turkiye: Antalya Airport Expansion Project (Upsize Facility)
- EBRD-55775 Antalya Airport II
- AIIB-000909 Turkiye: Antalya Airport Expansion Project (Long Term Facility)