Early Warning System

EBRD-53529

Western Balkans GEFF II - PCBA

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-04-12
Borrower	PROCREDIT BANK ALBANIA SHA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.01 million
Project Cost (USD)	$ 3.01 million

Project Description

According to the bank website, the project consists of a loan of up to EUR 3.0m (the "GEFF Loan") in three equal tranches of EUR 1.0m (second and third tranches will be uncommitted), under the Western Balkans Green Economy Financing Facility II (WB GEFF II).

The loan is envisaged to provide financing for on-lending to the residential sector (individuals, housing collectives, producers, vendors of green technologies, and service providers) for investments supporting Green Economy Transition ("GET") in Albania. The transaction will, thus, support investments in high-performance green technologies, materials and solutions undertaken in privately owned residential dwellings or buildings.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- PROCREDIT BANK ALBANIA SHA (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Western Balkans GEFF II - PCBA (Albanian)