Early Warning System

EBRD-53524

Loan to Unicredit for Go Digital Pilot in BiH

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-08-09
Borrower	UniCredit Bank d.d.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 10.21 million
Project Cost (USD)	$ 10.21 million

Project Description

According to the EBRD, the project consists in the provision of a senior unsecured loan of up to EUR 10 million to UniCredit Bank dd under the Go Digital Pilot in Bosnia and Herzegovina programme. The entire Programme is supported with donor funds in the total amount of EUR 9 million from the European Union.

The Project supports the aim of the Programme to: (i) improve SMEs' access to finance in order to invest additional resources to introduce EU standards through the provision of financing and investment incentives; (ii) pilot an approach to supporting SMEs that invest in automation and digitalisation with minimum 60% of funding to be invested in automation and digitalisation investments and minimum 10% of funding to be invested in only digital investments, (iii) support transition to a green economy, by targeting a GET-eligible share of at least 60%, and (iv) increase the awareness and knowledge of SMEs in Bosnia and Herzegovina through the Advice for Small Business services with a focus on automation and digitalisation projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- UniCredit Bank d.d. (Financial Intermediary)

Private Actors Description

As stated by the EBRD, UniCredit Bank d.d. is the largest universal commercial bank incorporated and operating in Bosnia and Herzegovina. It has 17.8% market share by total assets (YE2021). The bank has 70 branches covering almost all major cities and towns in the Federation of BiH, served by 1,188 employees."

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Loan to Unicredit for Go Digital Pilot in BiH (Bosnian)