

 Early Warning System

EBRD-53522

GrCF2 W2 - Osh Electric Public Transport



Quick Facts

Countries	Kyrgyzstan
Specific Location	Osh
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-09-19
Borrower	Government of Kyrgyzstan
Sectors	Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 15.74 million
Loan Amount (USD)	\$ 15.74 million
Grant Amount (USD)	\$ 5.34 million
Project Cost (USD)	\$ 24.57 million



Project Description

As stated by the EBRD, the project consists of the provision of a sovereign loan of up to EUR 14.7 million to the Kyrgyz Republic in two tranches - Tranche I (committed) of up to EUR 9.0 million and Tranche II (uncommitted) of up to EUR 5.7 million. The funds to be on-lent to the Osh city for the benefit of the Osh City Municipal Autotransport Company to finance the modernisation of electric public transport in the city.

The project is co-financed by an investment grant of EUR 8.3 million to be provided in two tranches: Tranche I of up to EUR 5.0 million from the EBRD Shareholder Special Fund (SSF) and Tranche II of up to EUR 3.3 million from an international donor or the SSF.

The Project will allow to integrate a new residential area of the city into the municipal public transport network, improving service quality and reliability. It will further contribute to a transport modal shift from using private vehicles towards inclusive public transport.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

The Borrower will be the Kyrgyz Republic (KR) represented by the Ministry of Finance. The loan will be on-lent to the Osh City for the benefit of the Osh City Municipal Autotransport Company. The City is the Bank's partner with four projects in the public transport, water supply and solid waste management sectors.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-53170 Green Cities 2 - Window II Extension 2