

 Early Warning System

EBRD-53501

DFF - Param



Quick Facts

| | |
|--------------------------------|---------------------------------------------------------|
| Countries | Turkiye |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Active |
| Bank Risk Rating | C |
| Voting Date | 2022-03-25 |
| Borrower | Turk Elektronik Para A.S. |
| Sectors | Communications |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 10.76 million |
| Project Cost (USD) | \$ 10.76 million |



Project Description

According to the Bank's website, the project provides funding to Turk Elektronik Para A.S. (Param) to finance future growth, technology development, marketing and HR.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Other investors include CCL Investments SaRL ("CEECAT Capital"), a private equity fund focused on Emerging Europe, Alpha Associates and Revo Capital, with total financing amount of EUR 27.2m.

The investment is part of total equity investment by EBRD of EUR 13.7m, into Param Group, including Param and Turk Finansman A.S. ("Kredim"). Total amount raised by Param Group is EUR 38m.



Private Actors Description

Param is a leading independent non-bank Payment Service Provider ("PSP") with a 22% market share and e-Money company in Turkey, serving large corporate merchants facilitating on-line transactions.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------------|----------------------|------------------------|
| - | - | - | - | Turk Elektronik Para A.S. (Param) | Client | - |



Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>