Early Warning System

EBRD-53498

FIF - WB&G; WiB Cairo Amman Bank

Early Warning System

FIF - WB&G; WiB Cairo Amman Bank

EBRD-53498

Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-09-07
Borrower	Cairo Amman Bank Jordan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million

Project Description

According to bank provided information, the investment involves the provision of a medium-term senior unsecured loan of up to USD 2.0 million (EUR 2.0 million equivalent) in favour of Cairo Amman Bank Palestine ("CABP") under the WB&G Women in Business ("WiB") Programme to support women-led MSMEs in West Bank.

The project objectives is expanding access to finance and know-how to women-led MSMEs, particularly in remote regions.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Cairo Amman Bank (Financial Intermediary)

Private Actors Description

Cairo Amman Bank Jordan is a universal bank with Head Office in Amman and operating through a network of 100 branches and offices in Jordan and 22 in West Bank and Gaza.

Contact Information

Firas S. Najjab, Deputy Regional Manager / Business Group
Firas.Najjab@CAB.ps
+970 2 297 7230
+970 2 297 9758
https://www.cab.ps/
P.O. Box 1870, Ramallah, Palestine

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html