

 Early Warning System

EBRD-53496

Alcazar Energy Partners II



Quick Facts

Specific Location	North Africa, the Levant, Central Asia, the Caucasus, the Balkans and Turkey
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-21
Borrower	ALCAZAR ENERGY PARTNERS
Sectors	Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the bank website, the project consists of an equity commitment of up to USD 80 million in favour of Alcazar Energy Partners II SLP (SCSp). The Fund will seek to build a diversified portfolio of renewable energy projects, primarily greenfield utility-scale solar and on-shore wind projects in countries in North Africa, the Levant, Central Asia, the Caucasus, the Balkans and Turkey.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Alcazar Energy](#) (Financial Intermediary)



Private Actors Description

As stated on the [company's LinkedIn profile](#), Alcazar Energy is a leading independent sustainable infrastructure fund domiciled in Luxembourg. With an advisory team based in Dubai, it is focused on utility scale renewable energy projects in emerging Europe and Turkey. Following the success of its first investment vehicle, Alcazar Energy Partners – I (AEP-I), Alcazar Energy launched its second vehicle, Alcazar Energy Partners II SLP (SCSp) (AEP-II), bringing together Blue-Chip public and private investors from North America, Europe, and Asia. With a target size of US\$500m and a hard cap of US\$650m, AEP-II will mobilise c.a. US\$2bn of foreign direct investment, including project finance, into emerging Europe and Turkey. The portfolio aims to develop over 2GW of clean energy, estimating a saving of 3.2m tonnes of Greenhouse Gas (GHG) emissions per year, generating sufficient electricity to power over one million households.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Alcazar Energy Partners II \(Arabic\)](#)
- [Translation: Alcazar Energy Partners II \(French\)](#)
- [Translation: Alcazar Energy Partners II \(Russian\)](#)



Other Related Projects

- EBRD-49749 Alcazar Energy Partners
- EIB-20210671 ALCAZAR ENERGY PARTNERS II
- FMO-60986 Alcazar Energy Partners II (AEP II)
- IFC-46314 Alcazar Energy Partners II SCSP
- AIIB-000622 Alcazar Energy Partners II ("AEP-II")
- DFC-2023-ALCAZARENERGY Alcazar Energy Partners II SLP (SCSp)