Early Warning System

EBRD-53468

Rehabilitation of Vore-Hani i Hotit Railway Line

Early Warning System

Rehabilitation of Vore-Hani i Hotit Railway Line

EBRD-53468

Quick Facts

Countries	Albania
Specific Location	Vorë, Hani i Hotit, Shkodër, and others
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-07-19
Borrower	Republic of Albania
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 64.21 million
Project Cost (USD)	$ 272.56 million

Project Description

According to the EBRD, the project consists in the provision of a sovereign loan of up to EUR62.9 million to the Republic of Albania for the benefit of Hekurudha Shqiptare (Albanian Railways), the railway operator of the Albanian railway system, which is fully owned by the state.

The financing will be used for the rehabilitation of the railway line between Vore and Hani i Hotit on the border with Montenegro, approximately 120 km in length. The project is envisaged to be co-financed by the European Investment Bank and the European Union through the Western Balkans Investment Framework.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Hekurudha Shqiptare (Albanian Railways) is the railway operator of the Albanian railway system. It is fully-owned by the Republic of Albania.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hekurudha Shqiptare (Albanian Railways)	Client	Transport

Contact Information

Borrower - Ministry of Finance and Economy:

Address: Bulevardi “Dëshmorët e Kombit”, Nr.3, Tiranë
Email: info@financa.gov.al
Phone: 00355422811133
Website: https://financa.gov.al/

Client - Hekurudha Shqiptare (Albanian Railways):

Bashkim Kasoruho
Email: bashkim.kasoruho@hsh.com.al
Gentian Liko
Email: gentian.liko@hsh.com.al
Phone: +355682086913 ; +35552223027
Website: www.hsh.com.al
Address: Lagjia nr. 3, Rruga Egnatia, Durres, Albania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Impact Assessment
- Translation: Rehabilitation of Vore-Hani i Hotit Railway Line (Albanian)

Other Related Projects

- EIB-20210795 VORA HANI HOTIT RAILWAY LINE - GLOBAL GATEWAY